

STATE OF ALABAMA

LIMESTONE COUNTY

WHEREAS, Lindsay and Lovvorn, Inc., is developing a subdivision in Limestone and Lauderdale County designated as Elk Shores Subdivision according to the plat or map of said Subdivision on file in the Probate Office of Limestone and Lauderdale County, Alabama; and

WHEREAS, in order to protect the property owners who purchase lots in said Subdivision it is necessary that certain restrictions and covenants be placed against said property;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that Lindsay and Lovvorn, Inc., does hereby place the following restrictions and covenants against all the lots located in Elk Shores Subdivision according to the Map or Plat thereof on file in the Probate Office of Lauderdale County, and Limestone County, Alabama;

1. All lots are subject to the restrictions and reservations contained in the deed from the United States (TVA) to Leon Lindsay and Harold N. Lovvorn.
2. There shall be no outdoor toilets on any of said lots.
3. Only one residence shall be constructed on each of said lots, Said lots shall be for residential purposes only.
4. No residence shall be constructed at a cost of less than \$3,500.00.
5. No Noxious or offensive activity shall be carried on upon any lot nor shall anything be done thereon which may be or may become an annoyance or nuisance to the property owners in said subdivision.

IN WITNESS WHEREOF, Lindsay and Lovvorn, Inc., has caused these
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presents to be executed by/Lindsay its President and Harold N. Lovvorn,
its Secretary, who are duly authorized in the premises, on this the
23rd. day of May, 1960.

LINDSAY AND LOVVORN, INC.

BY: Leon Lindsay

ATTEST: Harold N. Lovvorn
Secretary

Acknowledged in Code Form for a corporation by Leon Lindsay and Harold N. Lovvorn, as President and Secretary of Lindsay and Lovvorn, Inc., before Thomas G. Stutts, a Notary Public for Limestone County, Alabama. Seal.

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF LINDSAY AND LOVVORN, INC.
May 23, 1960.

Be it remembered that at a special meeting of the Board of Directors of Lindsay and Lovvorn, Inc. at which were present Leon Lindsay, Harold N.

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Lovvorn, and Jennie G. Lovvorn, the following proceedings were had and done. President Leon Lindsay presided and announced that a quorum was present.

Harold N. Lovvorn moved that certain restrictions, a copy of which are attached hereto be placed on Elk Shores Subdivision lying partly in Lauderdale County, Alabama, and partly in Limestone County, Alabama, according to the Plat of said Subdivision on file in the office of the Probate Judge of Lauderdale County, Alabama, in Plat Book 3, pages 99, 992, 99b, and 99c, owned by Lindsay and Lovvorn, Inc , and that the president and secretary be authorized to execute and record said restrictions.

Jennie G. Lovvorn seconded the motion. The Chair put the question and announced that the vote was 3 ayes and no noes and that the motion carried.

There being no further business the meeting was duly adjourned.

STATE OF ALABAMA
LIMESTONE COUNTY

I, Harold N. Lovvorn, secretary of Lindsay and Lovvorn, Inc., do hereby certify that the above is a true and correct copy of the Minutes of the meeting of the Board of Directors of Lindsay and Lovvorn, Inc. held on May 23, 1960.

Witness my hand this 23 day of May, 1960.

Harold N. Lovvorn
Secretary

Filed: May 24, 1960.

Recorded: Book 696 page 590-91